

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June, 2017

(Rs. in lakhs)

Sr. No.	Particulars	Quarter Ended	
		30.06.2017	30.06.2016
		(Unaudited)	(Unaudited)
1	Income		
	(a) Revenue from Operations	896.01	3161.57
	(b) Other Income	0.01	0.00
	Total Income (a+b)	896.02	3161.57
2	Expenses		
	(a) Cost of materials consumed	0.00	0.00
	(b) Purchases of stock-in-trade	768.85	3287.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	90.46	(182.91)
	(d) Employee benefits expense	8.08	21.08
	(e) Finance costs	0.07	0.09
	(f) Depreciation and amortisation expense	1.39	1.89
	(g) Other expenses	6.14	5.25
	Total expenses	874.99	3132.40
3	Profit/(Loss) before exceptional and tax (1-2)	21.03	29.17
4	Exceptional items	0.00	0.00
5	Profit/(Loss) before tax (3-4)	21.03	29.17
6	Tax Expenses		
	- Current tax	5.00	3.00
	- Deffered tax	0.11	0.00
	Total Tax Expenses	5.11	3.00
7	Net Profit/(Loss) for the period from Continuing Operations (5-6)	15.92	26.17
8	Profit/(Loss) from discountinuing operation after tax	0.00	0.00
9	Profit/ (Loss) for the period	15.92	26.17
10	Other Comprehensive Income		
	A (i) Items that will not be reclassified to profit or loss	40.75	(0.21)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00
	Other Comprehensive Income Net of taxes	40.75	(0.21)
11	Total Comprehensive Income for the period (9+10)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	56.67	25.96
12	Details of Equity Share capital		
	Paid Up Share Capital	1232.50	1232.50
	Face value of Equity Share Capital	10.00	10.00
15	Reserves Excluding Revaluation reserve	0.00	0.00
16	Earning per share(of Rs. 10/- each)(not annualised):		
	(a) Basic EPS	0.13	0.21
	(b) Diluted EPS	0.13	0.21

Cont..2.

(CIN: L45201MP1993PLC 007647)

Registered Office : 404, Navneet Plaza, 5/2, Old Palasia, Indore - 452001, Madhya Pradesh. Tel/Fax : 0731-4202337

Corp. Off. : Plot No. - 828|829, 4th Floor, office - 4, Shree Kuberji Complex, Athugar Street, Nanpura Main Road, Surat - 395001, Gujarat.

Tel. : 0261-2608086 | Email : synergybizcon@gmail.com | Web : www.sbcl.co.in



Empowering Values Together

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(Rs. in lakhs)

Sr. No.	Particulars	Quarter Ended	
		30.06.2017	30.06.2016
		(Unaudited)	(Unaudited)
1	Segment Revenue		
	(a) Real Estate	0	0.00
	(b) Precious Metals, Stones & Jewellery	896.01	3161.57
	(c) Unallocated	0.00	0.00
	Total Segment Revenue	896.01	3161.57
	Less: Inter Segment Revenue	0.00	0.00
	Revenue From Operation	896.01	3161.57
2	Segment Results		
	(Profit)(+) / Loss (-) before tax and interest from each segment)		
	(a) Real Estate	0	0.00
	(b) Precious Metals, Stones & Jewellery	21.10	29.27
	(c) Unallocated	0.00	0.00
	Total Profit Before Tax and finance cost	21.10	29.27
	Less: (i) Finance Cost	0.07	0.09
	(ii) Other Un-allocable Expenditure Net off Un-allocable income	0.00	0.00
	Profit Before Tax	21.03	29.17
3	Segment Assets		
	(a) Real Estate	71.87	71.87
	(b) Precious Metals, Stones & Jewellery	1960.38	2180.91
	(c) Unallocated	268.28	227.32
	Total	2300.54	2480.10
4	Segment Liabilities		
	(a) Real Estate	0.00	0.00
	(b) Precious Metals, Stones & Jewellery	185.11	408.25
	(c) Unallocated	0.00	0.00
	Total	185.11	408.25

Cont..3.



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Notes:-

- 1 The above results, after being reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th September, 2017. These financial results have been subjected to limited review by the statutory auditors of the company and are available on the Company's Website.
- 2 The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2017. Accordingly, the standalone financial results for the quarter ended 30th June, 2017, have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under the section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India. Financial results for the quarter ended 30th June, 2016, have been restated based on the Ind AS principles.
- 3 The statement does not include Ind AS compliant result for the preceding quarter and previous year ended 31st March, 2017 as it is not mandatory as per SEBI's circular dated 5th July, 2016. The Opening balance sheet as at 01.04.2016 and result of subsequent operation would be finalized along with Annual Financial Statement for the year ended 31st March 2018.
- 4 The Ind AS compliant corresponding figures for the quarter ended 30th June, 2016 have not been subjected to review or audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 5 As required under the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Limited Review by the statutory auditors has been completed for the quarter ended 30th June, 2017.
- 6 The Unaudited standalone Segment revenue, results, Segment assets and Segment liabilities are annexed. The Company is engaged in the Business of Real Estate and Precious Metals, Stones & Jewellery.
- 7 Previous period's figures have been regrouped wherever necessary to confirm to this period's classification.
- 8 Reconciliation between Ind AS and previous Indian GAAP for the quarter ended 30th June, 2016 is as below

Particulars	Rs. In Lakhs For the Quarter Ended 30 th June, 2016
Net Profit after tax published as per Previous GAAP	26.17
Add/(Less): Adjustment as per Ind AS (Change in profit on investment)	-0.21
Total Comprehensive Income for period as per Indian AS (A+B)	25.96

For and on the behalf of Board of Directors
SYNERGY BIZCON LIMITED



D. V. Koradiya

DHIRAJBHAI KORADIYA
Managing Director
(DIN:03371017)

Place: Surat

Date : 13/09/2017

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**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
FINANCIAL**

To,

The Board of Directors of **SYNERGY BIZCON LIMITED**

1. We have reviewed the accompanying Statement of Standalone unaudited financial results of SYNERGY BIZCON LIMITED ("The Company") for the quarter ended June 30, 2017("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 with the Stock Exchange.

This Statement which is the responsibility of the company's management and approved by the Board of Director, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review of the statements in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard require that we plan and perform the review to obtain reasonable assurance about whether the statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing





Rajesh Shantilal Jain & Co.

CHARTERED ACCOUNTANTS

Obligations And Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. We draw attention to the following matters:-

- a. Note 1 of the statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.
- b. We were neither engaged to review, nor we have reviewed the comparatives figures for the Quarter ended on June 30, 2016 and accordingly we do not express any conclusion on the result in the statement for the quarter ended June, 30, 2016 and as these figures have been furnished by the Management.

Rajesh Shantilal Jain & Co.

Chartered Accountants

FRN.012940C



CA. Rajesh Kumar Jain

(Proprietor)

(M. No. 071697)

Place: Indore

Date: 13/09/2017

RSJ&Co.